Carbon Reduction Plan

Supplier name: Stewart Associates (Midland) Limited

Publication date: 22/03/2023

Commitment to achieving Net Zero

Stewart Associates (Midland) Limited is committed to achieving Net Zero emissions by 2045

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021

Additional Details relating to the Baseline Emissions calculations.

This is based on our financial accounting year of January to December.

Our Baseline calculation includes:

- Scope 1: Direct Emissions
- Scope 2: Indirect Emissions
- Scope 3 Categories: 1: Purchased goods and services: 3: Fuel and energy related activities: 4: Upstream transportation 8 distribution: 5: Waste generated in operations: 6: Business travel/Hotel stays: 7: Employee commuting/Teleworking:

Our Baseline deviates from the requirements under PPN 06/21 as follows:

- Scope 3: Category 9: Downstream transportation & distribution: is not included as no transportation paid for by customers.
- Scope 3: Category 1: Purchased goods and services: is included as insurance, subcontractors, mngt fees, consulting, cloud storage, Xero. Scope 3: Category 3: Fuel and energy related activities: is included as well to tank emissions.

Baseline year emissions:

EMISSIONS	TOTAL (†CO ₂ e)
Scope 1	6 tCO2e
Scope 2	7 tCO2e
Scope 3 (included sources as detailed above)	120 tCO2e
Total Emissions	133 tCO2e

Carbon Reduction Plan

Current Emissions Reporting

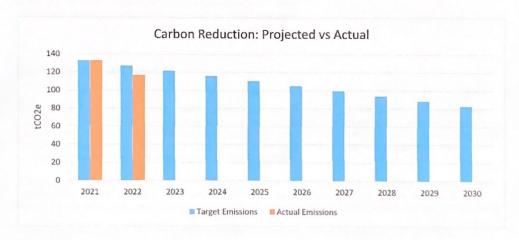
Reporting Year: Jan 20	22 to Dec 2022
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	6.3 †CO2e
Scope 2	7.8 tCO2e
Scope 3 (Included sources as detailed above)	102.7 tCO2e
Total Emissions	116.8 tCO2e

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 105.3 tCO2e by 2026. This is a reduction of 20.8 %

Progress against these targets can be seen in the chart below:



Carbon Reduction Plan

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the baseline and the measures will be in effect when performing the contract. The carbon emission reduction achieved by these schemes equate to 16.2 tCO2e, a 12.2% reduction against the baseline.

- Offset 2021 carbon footprint with Gold Standard carbon credits
- Investigated electric company cars
- Reduced face to face meetings and encouraged virtual meetings
- Reduced office thermostat by 1 degree

Future Carbon Reduction Initiatives

In the future we hope to implement further measures such as:

- Offset 2022 carbon footprint with Gold Standard carbon credits
- Investigate electric company cars when external and internal charging infrastructure can practically support.
- Reduce company and business mileage by 4.2% (2,500 miles), by reducing face to face meetings to 1 in 3, 2/3 to be done virtually
- Deliver staff communications program to gain engagement with carbon reduction actions
- Request landlord investigate renewable energy for office
- Create IT strategy to support reduction in cloud storage

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Print name:

Gary J Dee

Position:

Managing Director

Reported compiled with the support of Go Climate Positive (www.go-positive.co.uk)

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Date: March 2644, 2023.